

Statement of revenue and expenditure for the year ending 31/12/20

As at 31 Dec 20

Events

	Twilight 4	Velogaine	ARC 24 + 8	Roving 15/9	Bush 6/6	Sturt II 4 hr	Minigaine 3
Income							
Entries Online	\$ 9,375.36	\$ 6,176.21	\$ 4,495.05	\$ 14,716.37	\$ 13,820.77	\$ 7,012.98	\$ 9,265.07
Cashbox	\$ 500.00	\$ 170.00	\$ -	\$ 117.00	\$ -	\$ 80.00	\$ -
Expenses							
Landholder	\$ 175.00	\$ 359.20	\$ -	\$ 50.95	\$ 2,785.00	\$ 100.00	\$ 50.00
Catering	\$ 3,113.00	\$ 821.25	\$ -	\$ 7,454.80	\$ 4,959.99	\$ -	\$ -
Consumables	\$ -	\$ 33.05	\$ -	\$ 356.85	\$ 381.18	\$ 70.97	\$ 83.58
Water and Toilets	\$ -	\$ 380.00	\$ -	\$ 1,485.00	\$ 700.92	\$ 660.00	\$ 760.00
Setting	\$ -	\$ -	\$ 1,437.30	\$ 1,899.00	\$ 1,374.00	\$ -	\$ -
Admin/HH/Safety Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24.00
Navigate Donation	\$ 720.00	\$ -	\$ -	\$ 390.00	\$ 560.00	\$ 720.00	\$ 740.00
Refund	\$ -	\$ -	\$ 4,580.00	\$ 80.00	\$ 60.00	\$ -	\$ 30.00
Maps	\$ 1,438.00	\$ 659.00	\$ -	\$ 1,084.00	\$ 1,104.50	\$ 1,383.00	\$ 1,221.00
Merchandise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trophy/Certificate	\$ -	\$ -	\$ 1,498.50	\$ 11.00	\$ -	\$ -	\$ -
		(Note 2)	(Note 1)				
Income Total	\$ 9,875.36	\$ 6,346.21	\$ 4,495.05	\$ 14,833.37	\$ 13,820.77	\$ 7,092.98	\$ 9,265.07
Expenses Total	\$ 5,446.00	\$ 2,252.50	\$ 7,515.80	\$ 12,811.60	\$ 11,925.59	\$ 2,933.97	\$ 2,908.58
Event Profit (Loss)	\$ 4,429.36	\$ 4,093.71	\$ (3,020.75)	\$ 2,021.77	\$ 1,895.18	\$ 4,159.01	\$ 6,356.49
Contribution Margin	45%	65%		14%	14%	59%	69%

Non Event

Income	Non-Event
Interest	\$ 34.26
Bank Refunds	\$ 260.00
Merchandise	\$ 247.85
Grants	\$ -
Expenses	
Website	\$ 1,627.99 (Note 2)
Equipment	\$ 4,129.12
Admin	\$ 480.76
Training/Development	\$ -
Promotions	\$ -
Insurance	\$ 3,092.00
Merchandise	\$ -
Volunteer Thankyou	\$ 800.00 (Note 3)
Income	\$ 542.11
Expenses	\$ 10,129.87
Non-Event Profit (Loss)	\$ (9,587.76)

Opening balance (1/1/20)

Petty cash	\$ 300.00
ANZ Business Extra Account	\$ 4,758.21
ANZ Business Saver	\$ 36,224.21
Total Funds available	\$ 41,282.42

2020 Income	\$66,270.92
2020 Expenses	\$55,923.91
2020 Surplus	\$10,347.01

Closing balance (31 Dec 20)

Petty cash	\$ 92.00
ANZ Business Extra Account	\$ 13,393.17
ANZ Debit Card	\$ 201.80
ANZ Business Saver	\$ 36,258.47
Total Funds available	\$ 49,945.44

Notes

- 1 Additional expenses of \$5892.32 were paid in 2018, 2019 and 2020 for this event
- 2 There were outstanding expenses of \$158 and \$705, and \$415.80 from the Velogaine/website maintenance at 31 Dec 20
- 3 There is \$85 deposit due to be returned from Piccadilly Hall hire

INDEPENDENT AUDIT REPORT

To the members/Committee of South Australian Rogaining Association
(SARA)

22/02/2021

I, Karen Zhao have audited the accounts of SARA for the year ended 31st
December 2020.

The account is cash basis and SARA is responsible for the information it
contains.

I have obtained all the information necessary for the purpose of the audit.
Samples of payments and receipts have been audited and verified.

In my opinion, the account properly drawn and maintained, so it is presented a
true and fair view of the state of affairs of SARA as at 31st December 2020.

Yours Sincerely,

Karen Zhao CPA, BComm. (Accounting)
22nd of February, 2021