

Statement of revenue and expenditure for the year ending 31/12/21

As at 31 Dec 21

**Events**

	Twilight 4	Velogaine	ARC 24 + 8	State 24	Bush 6/6	Sturt II 4 hr	Minigaine 3
<b>Income</b>							
Entries Online	\$ 8,330.84	4285.45	\$ 35,859.30	\$ 13,095.33	\$ 11,920.05	\$ -	\$ 6,009.62
Cashbox	\$ 90.00	\$ -	\$ 70.00	\$ -	\$ -	\$ -	\$ -
<b>Expenses</b>							
Landholder	\$ 856.75	\$ 905.00	\$ 221.60	\$ 2,511.00	\$ 2,135.00	\$ -	\$ -
Catering	\$ -	\$ 2,002.00	\$ 15,553.92	\$ 5,875.00	\$ 618.45	\$ -	\$ -
Consumables	\$ -	\$ 21.88	\$ 870.10	\$ 497.70	\$ 177.97	\$ -	\$ -
Water and Toilets	\$ 810.00	\$ -	\$ 1,413.50	\$ 511.00	\$ 1,051.50	\$ -	\$ -
Setting	\$ -	\$ -	\$ 171.00	\$ 3,750.59	\$ 349.70	\$ -	\$ -
Admin/HH/Safety Mileage	\$ -	\$ -	\$ 10,507.30	\$ 1,108.90	\$ 140.00	\$ -	\$ -
Naviglht Donation	\$ 760.00	\$ 250.00	\$ 840.00	\$ 445.00	\$ 685.00	\$ -	\$ 675.00
Refund	\$ -	\$ -	\$ 260.00	\$ 1,320.00	\$ 20.00	\$ -	\$ -
Maps	\$ 1,299.00	\$ 160.00	\$ 4,192.50	\$ 592.00	\$ 958.00	\$ -	\$ 1,217.00
Merchandise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trophy/Certificate	\$ -	\$ 158.00	\$ 528.90	\$ -	\$ 584.45	\$ -	\$ 15.96
			(Note 1)				
<b>Income Total</b>	\$ 8,420.84	\$ 4,285.45	\$ 35,929.30	\$ 13,095.33	\$ 11,920.05	\$ -	\$ 6,009.62
<b>Expenses Total</b>	\$ 3,725.75	\$ 3,496.88	\$ 34,558.82	\$ 16,611.19	\$ 6,720.07	\$ -	\$ 1,907.96
<b>Event Surplus (Loss)</b>	\$ <b>4,695.09</b>	\$ <b>788.57</b>	\$ <b>1,370.48</b>	\$ <b>(3,515.86)</b>	\$ <b>5,199.98</b>	\$ -	\$ <b>4,101.66</b>
Contribution Margin	56%	18%	4%	-27%	44%	#DIV/0!	68%

Notes 3 & 5

Note 2

<b>Non Event</b>		
Income	Non-Event	
Interest	\$ 16.60	
Bank Refunds	\$ 187.38	
Merchandise	\$ 439.29	
Grants	\$ 5,993.24	Note 4
<b>Expenses</b>		
Website	\$ 2,020.40	
Equipment	\$ 3,749.68	
Admin	\$ 371.00	
Training/Development	\$ 362.00	
Promotions	\$ -	
Insurance	\$ 4,539.00	
Merchandise	\$ -	
Volunteer Thankyou	\$ 2,095.09	
<b>Income</b>	\$ 6,636.51	
<b>Expenses</b>	\$ 13,137.17	
<b>Non-Event Surplus (Loss)</b>	\$ <b>(6,500.66)</b>	

ARC event total -\$ 4,811.22 Includes expenses from prior years

ARC margin -13% Cell G65 below

**Opening balance (1 Jan 2021)**

Petty cash	\$ 92.00
ANZ Business Extra Account	\$ 13,393.17
ANZ Debit Card	\$ 201.80
ANZ Business Saver	\$ 36,258.47
<b>Total Funds available</b>	\$ 49,945.44

2021 Income	\$86,297.10
2021 Expenses	\$80,157.84
2021 Surplus	\$6,139.26

Surplus without ARA grants \$146.02

**Closing balance (31 Dec 21)**

Petty cash	\$ 71.50
ANZ Business Extra Account	\$ 12,248.02
ANZ Debit Card	\$ 754.98
ANZ Business Saver	\$ 41,275.09
<b>Total Funds available</b>	\$ 54,349.59

**Notes**

- 1 Additional expenses of \$6181.70 were paid in 2018, 2019 and 2020 for this event \$ 6,181.70
- 2 Velogaine 2021 includes costs of \$158 and \$705 from Velogaine 2020 (Trophy and ForestsSA)
- 3 Twilight 4 includes donation to Sturt Gorge Friends from 2020 of \$100
- 4 Grants from ARA to cover the ARC loss due to Covid, and half of the defibrillator.
- 5 Twilight 4 includes HH cost for 2022

Treasurer's Report to the SARA Annual General Meeting – 19 March 2022

I am pleased to be able to present the Audited Financial Report for the SA Rogaining Association for the our financial year from 1 January 2021 to 31 December 2021. During the 2021 year SARA conducted six events including the postponed 2020 Australian Rogaining Championships. Our financial year was significantly disrupted by Covid restrictions that caused numerous refunds, one cancelled event and one postponed event. Notwithstanding, over the course of the year SARA:

- Produced an operating surplus of \$146 prior to grants from the Australian Rogaining Association.
- Received ARA grants totalling \$5,993 to cover our covid induced losses at the ARC and to fund half of the purchase price of a defibrillator.
- When combined with the ARA grants, SARA events produced a surplus of \$6,139 from an event income of \$86,297.

At the end of the year SARA had no liabilities and held \$54,350 in operating accounts and reserves. The Auditor's report was issued stating that the account has been properly drawn and maintained.

Doug Gillott, SARA Treasurer